



## Down Payment Assistance Loan

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### HIGHLIGHTS

- 🏠 Up to 60,000 of the purchase price for down payment assistance
- 🏠 Deferred silent second mortgage for 30 years
- 🏠 0% interest during the first 10 years
- 🏠 3% simple interest from year 11 through 30
- 🏠 Funds available on a first-come, first-serve basis with an acceptable purchase contract

### QUALIFYING CRITERIA

- 🏠 Borrower must be first-time homebuyer
- 🏠 Must qualify for a first mortgage with an NPHS Approved Lender
- 🏠 Borrower must occupy the property as primary residence
- 🏠 Single-family detached homes, condominiums, and town homes are eligible
- 🏠 Family must not exceed 80% of the HCD Income Limits for San Bernardino County. See Below.
- 🏠 Purchase price must not exceed \$252,000

INCOME GUIDELINES		
Family Size	80% of Area Median Income	Maximum Income
1		\$37,550
2		\$42,900
3		\$48,250
4		\$53,600
5		\$57,900
6		\$62,200
7		\$66,500
8		\$70,800

- 🏠 Borrower must complete 8 hours of HUD approved first-time homebuyer education

**Other restrictions apply. Please call NPHS at (909) 988-5979 for more information.**

